

Circumstances under which the Board of the Pension Protection Fund may exercise discretion to waive the pension protection levy:

| Grounds under which application for Waiver of 2007/08 Levy is made: | Suggested Evidence (Please note this list is not exhaustive) You must provide <u>at least one</u> piece of suggested evidence in respect of <u>each</u> of the criteria under either 1) or 2). | Evidence Attached Please specify here which documents you have provided in support of your application, with reference to page numbers where appropriate. You must complete each line of the criteria under either 1) or 2) for your application to be considered |
|---|--|---|
| 1. Fully Insured Scheme | | |
| No further contributions will be paid towards the scheme by or on behalf of members in respect of relevant benefits | Paid up status on Scheme return Scheme documents closing the Scheme to accrual Evidence that the scheme has commenced winding up (PR10) | |
| All relevant benefits which are payable in accordance with each members entitlement under the scheme rules will be provided fully in a policy of insurance or an annuity contract, or by more than one such policy or contract. | Scheme accounts Copy of policy or paperwork connected with the scheme becoming fully insured. | |
| There are insufficient unallocated assets in the scheme to meet its liabilities in respect of the payment of that levy in full. This criterion applies to the scheme based element of the levy only. | Bank statement Statement of assets Scheme accounts (if sufficiently recent to accurately demonstrate assets) | |
| 2. Voluntary Winding Up | | |
| The scheme has no active members | Scheme return Scheme accounts | |
| A liquidator has been appointed for voluntary winding up of the company | Copy of liquidators appointment documentation | |
| Liquidator has sent final report and accounts to Companies House | Copy of final report and accounts as filed at Companies House | |
| It appears to the Board of the Pension Protection Fund that it is reasonable to expect that the dissolution of the company will take effect on or before 31 st December of the financial year to which the waiver relates. | Copy of final report and accounts as filed at Companies House | |

Please note that we are unable to consider evidence submitted outside the deadline given in the covering letter.