

The Pension Protection Fund
Actuarial Factors

Table 1 – Cash commutation of pension (No spouse’s pension payable)

<i>Exact age when pension becomes payable (see Notes)</i>	<i>Capital sum for each £100 of Pre 1997 pension commuted</i>	<i>Capital sum for each £100 of Post 1997 pension commuted</i>
50	£ 1,826	£ 3,057
51	£ 1,803	£ 2,989
52	£ 1,780	£ 2,920
53	£ 1,756	£ 2,851
54	£ 1,731	£ 2,781
55	£ 1,705	£ 2,711
56	£ 1,678	£ 2,641
57	£ 1,650	£ 2,570
58	£ 1,621	£ 2,499
59	£ 1,592	£ 2,428
60	£ 1,561	£ 2,356
61	£ 1,530	£ 2,285
62	£ 1,498	£ 2,213
63	£ 1,465	£ 2,142
64	£ 1,432	£ 2,071
65	£ 1,397	£ 2,000
66	£ 1,362	£ 1,929
67	£ 1,327	£ 1,859
68	£ 1,290	£ 1,789
69	£ 1,253	£ 1,719
70	£ 1,215	£ 1,650

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.

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Table 2 – Cash commutation of pension (½ rate spouse’s pension payable)

<i>Exact age when pension becomes payable (see Notes)</i>	<i>Capital sum for each £100 of Pre 1997 pension commuted</i>	<i>Capital sum for each £100 of Post 1997 pension commuted</i>
50	£ 1,884	£ 3,229
51	£ 1,864	£ 3,163
52	£ 1,843	£ 3,097
53	£ 1,821	£ 3,029
54	£ 1,799	£ 2,962
55	£ 1,775	£ 2,893
56	£ 1,751	£ 2,824
57	£ 1,726	£ 2,755
58	£ 1,700	£ 2,685
59	£ 1,673	£ 2,615
60	£ 1,645	£ 2,544
61	£ 1,616	£ 2,473
62	£ 1,587	£ 2,402
63	£ 1,556	£ 2,331
64	£ 1,525	£ 2,260
65	£ 1,493	£ 2,189
66	£ 1,460	£ 2,118
67	£ 1,426	£ 2,046
68	£ 1,392	£ 1,975
69	£ 1,356	£ 1,904
70	£ 1,320	£ 1,833

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.